

Explanation of variances – pro forma

Name of smaller authority:

Lenham Parish Council

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	66,064	80,080				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	124,497	144,300	19,803	15.91%	YES	Neighbourhood Plan work required additional funding. Village improvement funding for WC's and Car Park.	Precept is as requested in the budget
3 Total Other Receipts	91,905	87,180	-4,725	5.14%	NO		
4 Staff Costs	31,460	35,147	3,687	11.72%	NO		
5 Loan Interest/Capital Repayment			0	0.00%	NO		
6 All Other Payments	170,926	140,679	-30,247	17.70%	YES	Neighbourhood Plan expenses and professional fees not fully utilised at this stage of the planning. CIL and S106 amounts not spent by this date.	Additional precept of £20k for NHP plus other expenditure not used due to the coordinated planning of the Neighbourhood plan and the Village improvement works not started.
7 Balances Carried Forward	80,080	135,734			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	80,080	175,826				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	302,226	302,226	0	0.00%	NO		
10 Total Borrowings			0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable